

TERLING AND FAIRSTEAD PARISH COUNCIL FINANCE COMMITTEE

Minutes of the Meeting of Terling and Fairstead Parish Council Finance Committee held at Wednesday 24th June 2020 at 7.30 pm by Zoom Video Conference

Finance Committee Present: Mrs S McNamara
Mrs S Alder
Mr S Thatcher
Mr R Dixon
Mrs F Killby (Parish Clerk/RFO)

no members of the public present

Mr S Thatcher was unanimously appointed Chairman of the meeting.

1. *Apologies for Absence* – none received.
2. *Declaration of Interests* – none declared.
3. *Meeting Open to the Public* - no members of the public present.
4. *Approval of Minutes of Last Finance Committee Meeting* - ST proposed that the minutes of the meeting held on 17th January 2020 be approved and signed as a true and accurate record. Seconded by SA, unanimously approved.
5. *Review and Approval of Amendments to Financial Regulations to Incorporate BACs Payments* - Committee were happy to recommend the changes to the BACs payments section of Financial Regulations for approval at Full Council on 28th July 2020. Clerk is to contact Unity Trust Bank to find out what arrangements are in place in the event of a computer hack of the bank account. Clerk to clarify that BACs payments are approved by two councillors as stated in the Financial Regulations.
6. *Review and Approval of Financial Risk Assessment* - Committee were happy to recommend a change to the Financial Risk Assessment document for approval at Full Council on 28th July 2020.
7. *Information/Next Agenda Items* – nothing to report.
9. *Date of Next Meetings*
7.30 pm, 28th July 2020, Zoom Video Conference

Meeting closed at 8.45 pm.